Town of Lisbon, Maine

Capital Improvement Plan

for FY2027

Purpose of CIP

- *At this point…*
  - It is a planning document
  - Not a funding document
  - First attempt in a few years
    - Will improve in future years
    - Suggest it should be submitted in October prior to the next year
  - Funding occurs during FY27 budget process

All Assets of Town

- *On June 30, 2024…*

– Land	$ 1,048,575*
– Construction in progress	$ 8,333,408*
– Land Improvements	$ 520,153
– Buildings and improvement	$ 38,261,148
– Vehicles and Equipment	$ 10,418,260
– Infrastructure	$ 27,059,387
Totals (no depreciation)	**$ 76,258,948**

*Items do not depreciate

Depreciation

- Accounting measure to show the reduction of value over time
- Total accumulated depreciation $47,539,327 (as of 6.30.24)

- Total assets: **$76,258,948**
- Non-depreciating assets: **$ 9,381,983**
- Net depreciated assets: **$67,157,344**

- ***70.78% of assets (subject to depreciation) are depreciated***

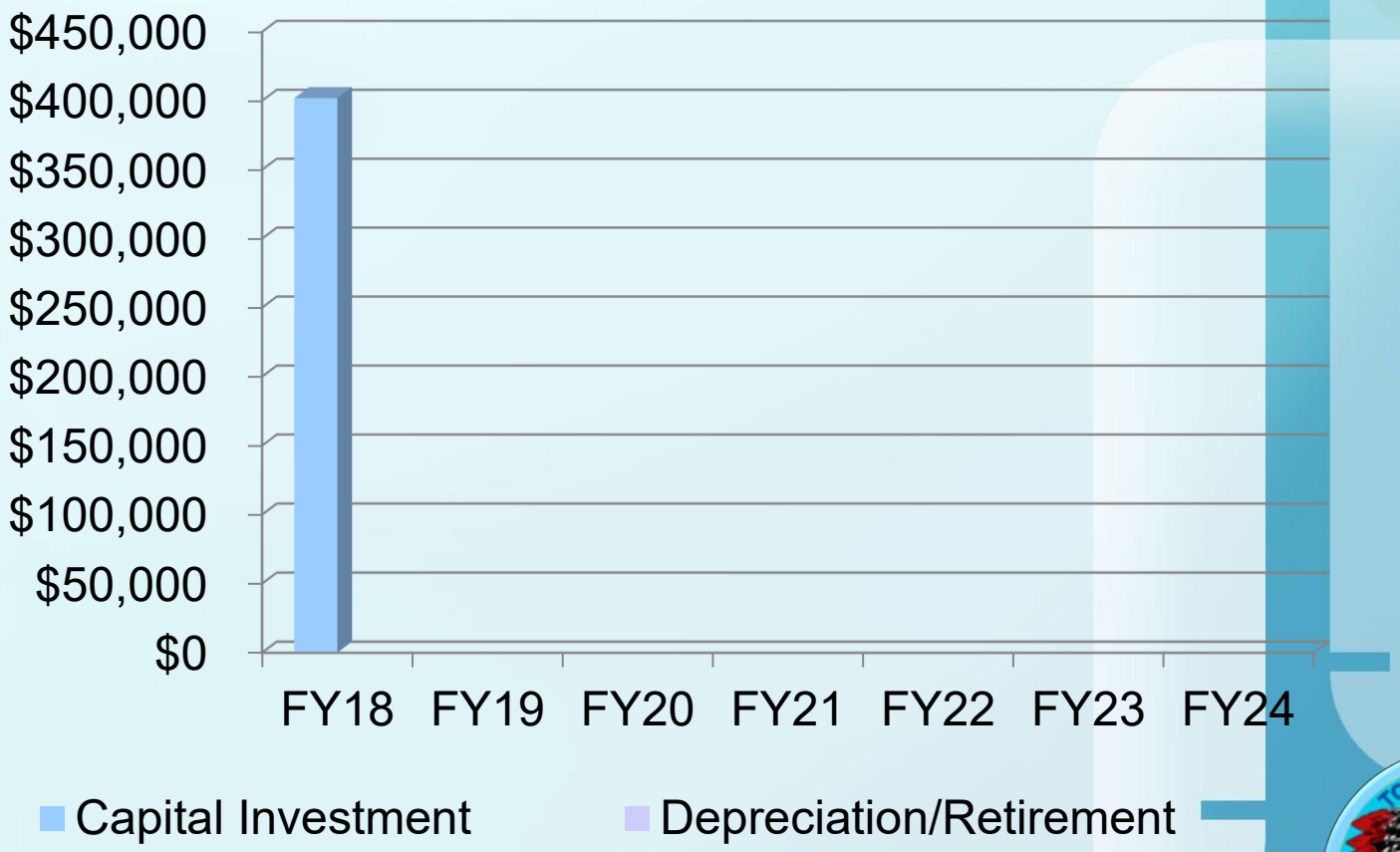
Sources for CIP

- Sources for CIP
  - Current tax dollars
  - Use of unassigned fund balance (surplus)
  - Use of long-term debt
  - Grants/Donations
  - Lease/Purchase
  - State or federal dollars
  - Other

CIP and GASB 34

- GASB 34 reporting requirement
  - Requires reporting of all capital assets and the depreciation on those capital assets
- Opportunity to measure community investment
  - If depreciation reported…
    - Equals capital investment then ok
    - Exceeds capital investment then deferring costs for future taxpayers
    - Is less than capital investment then making up for past deferments
- New capital versus replacement capital

Capital Investment vs. Depreciation



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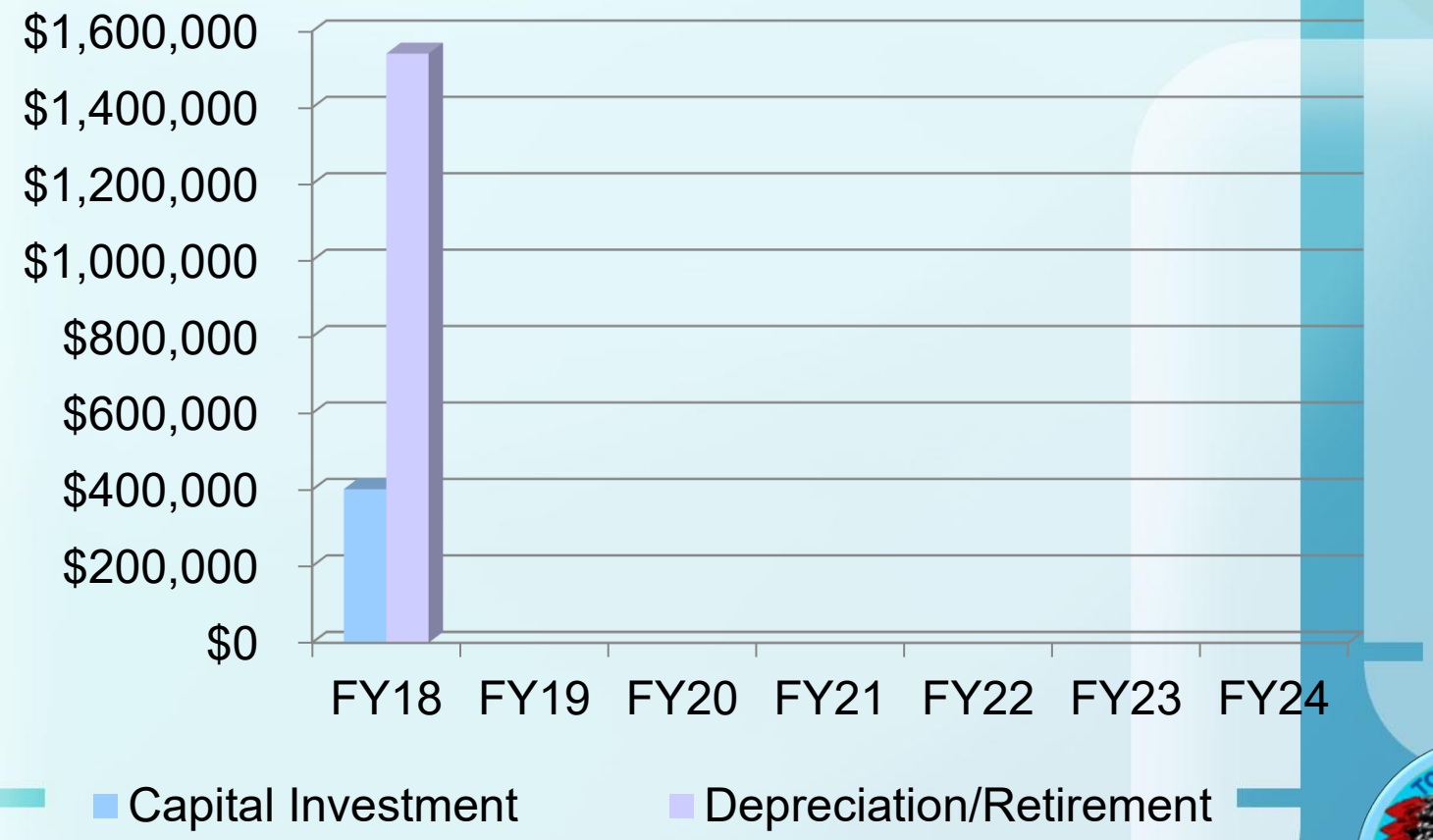

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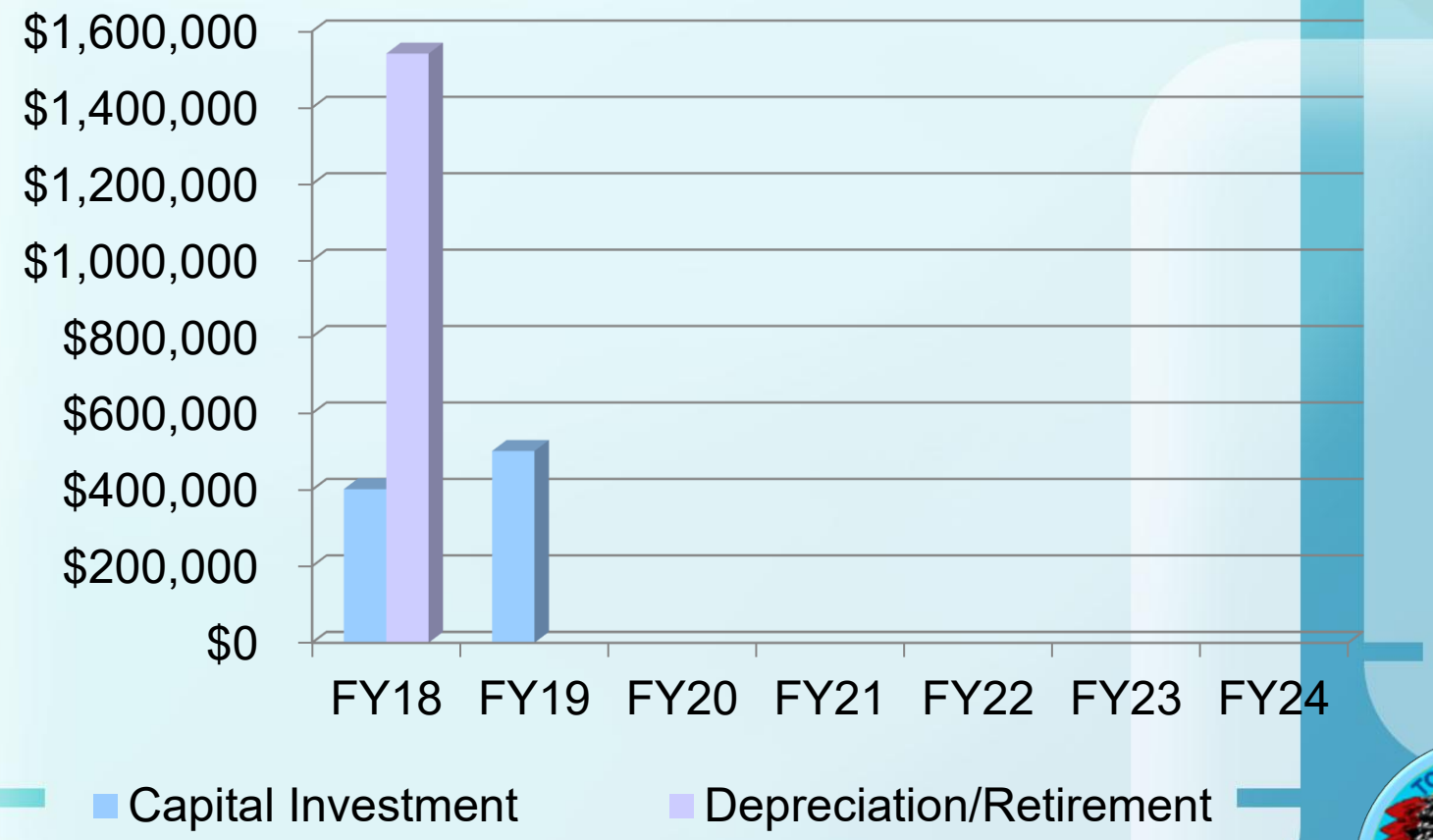

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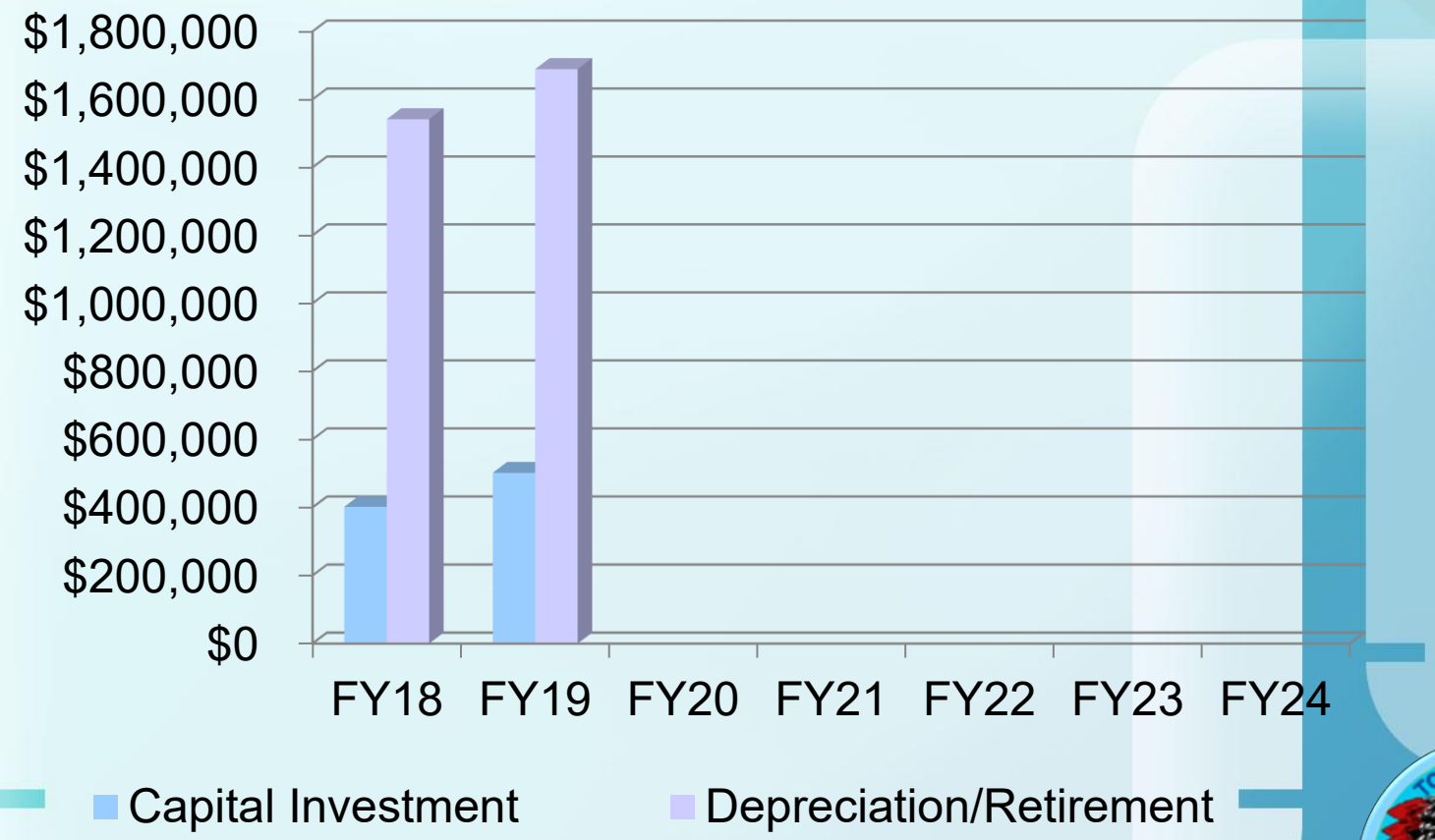

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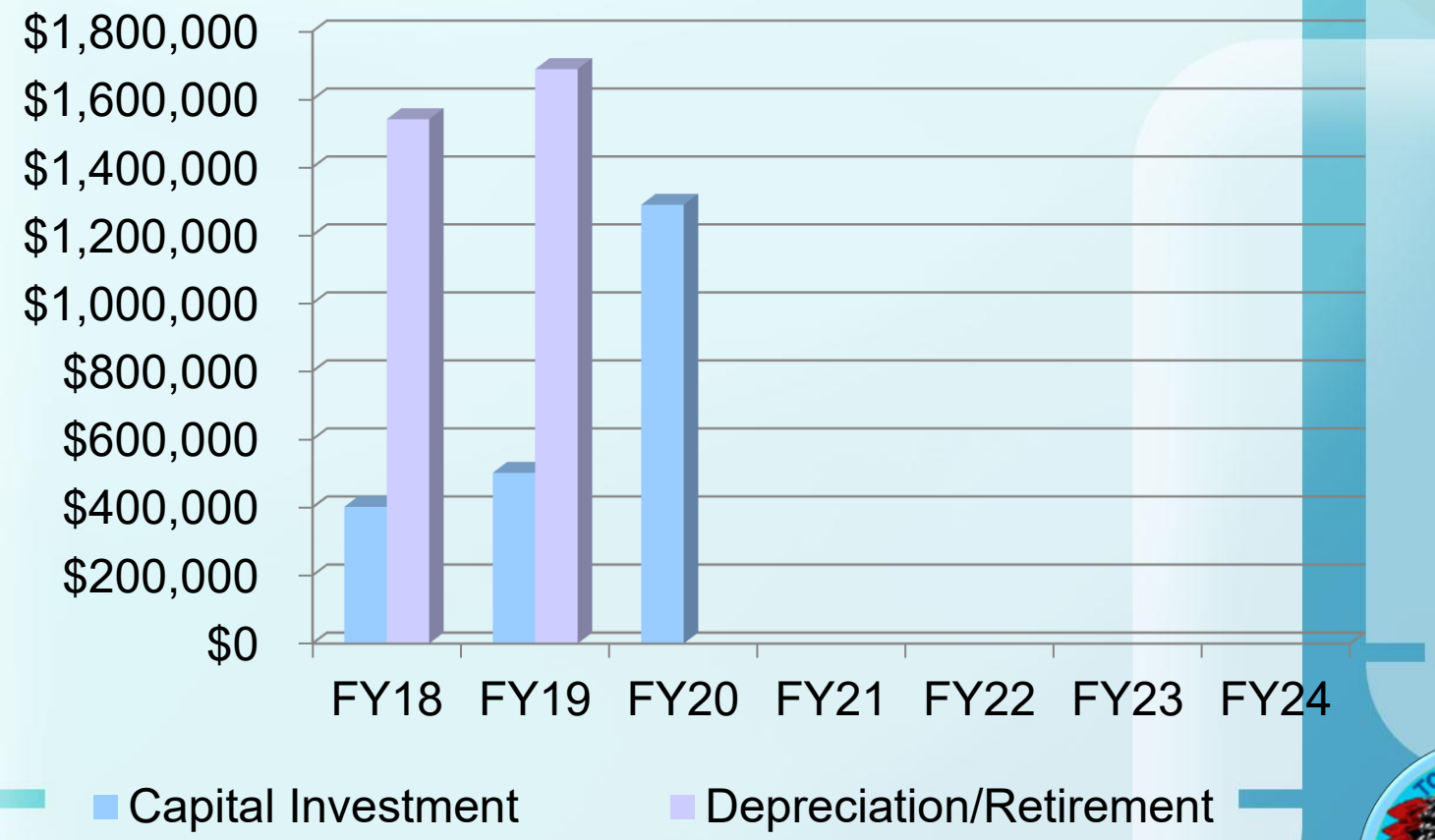

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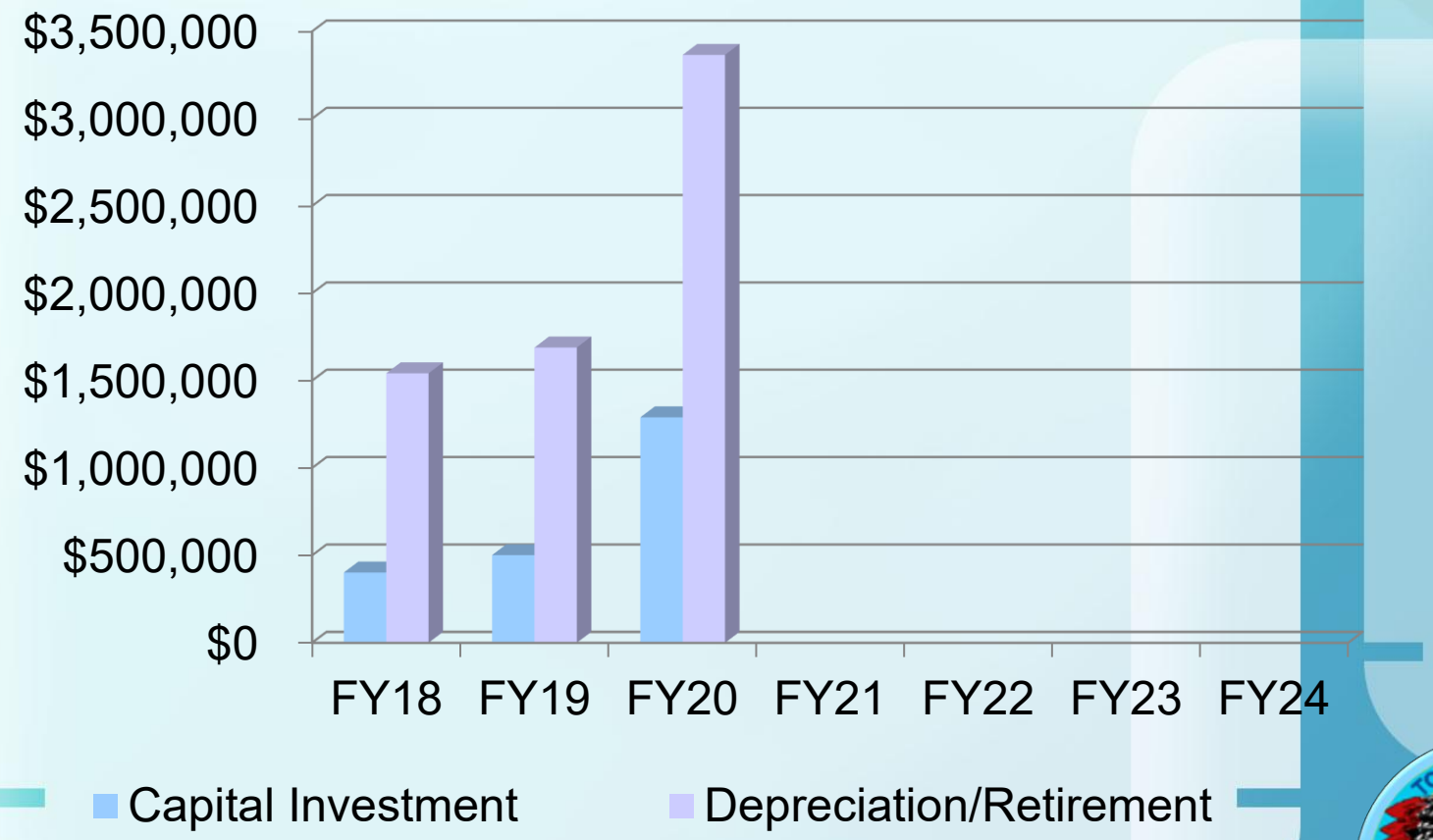

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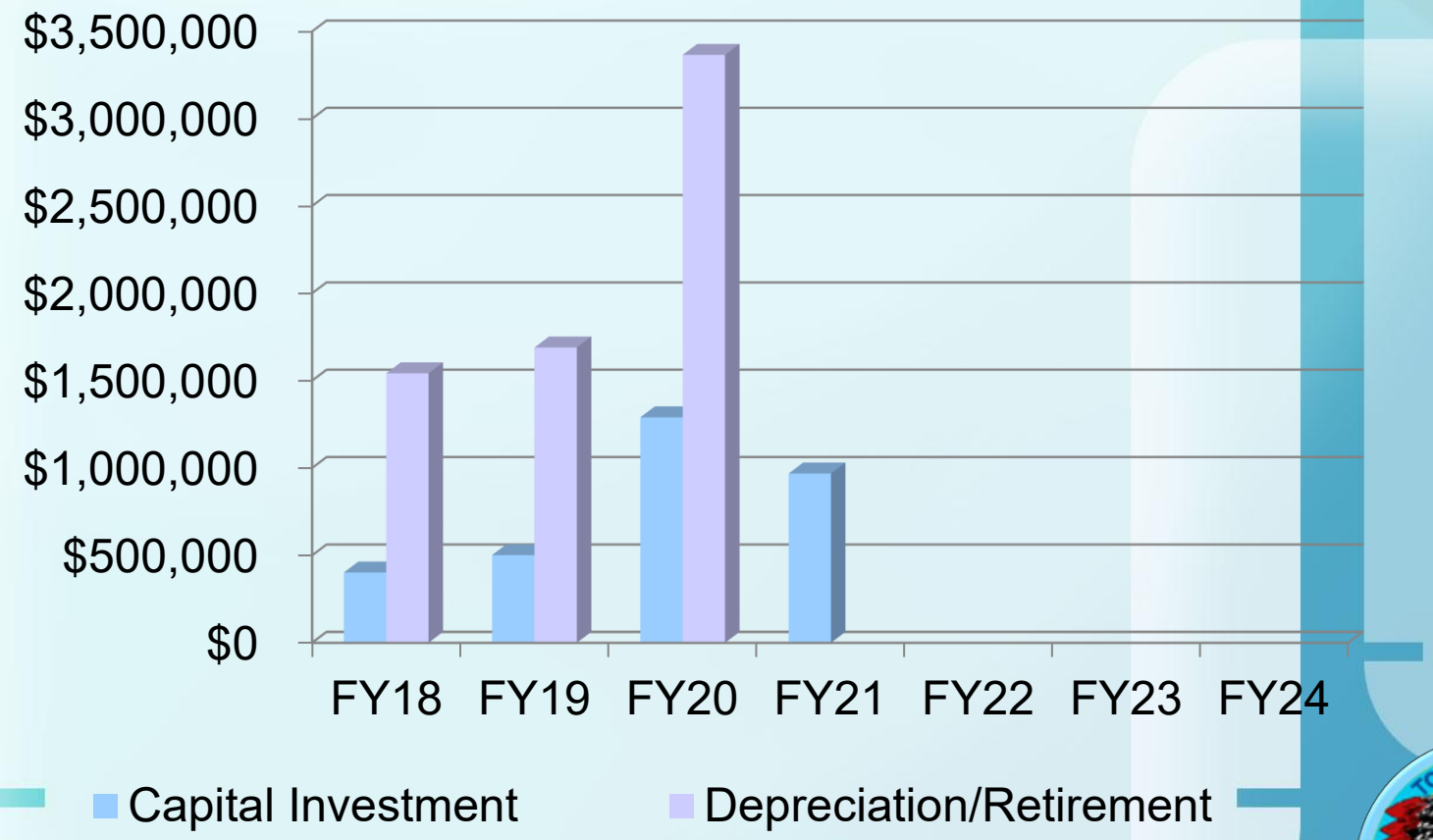

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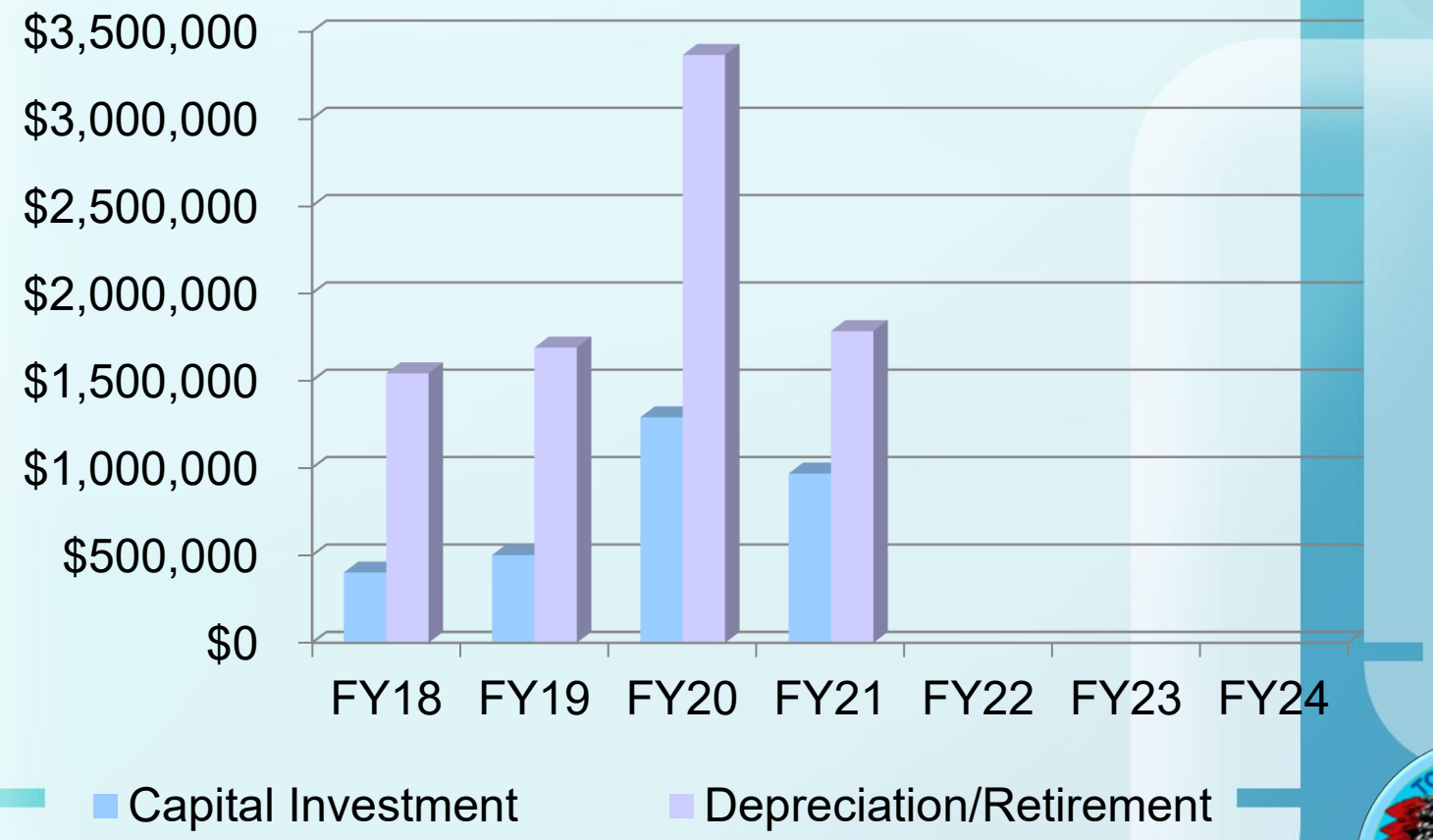

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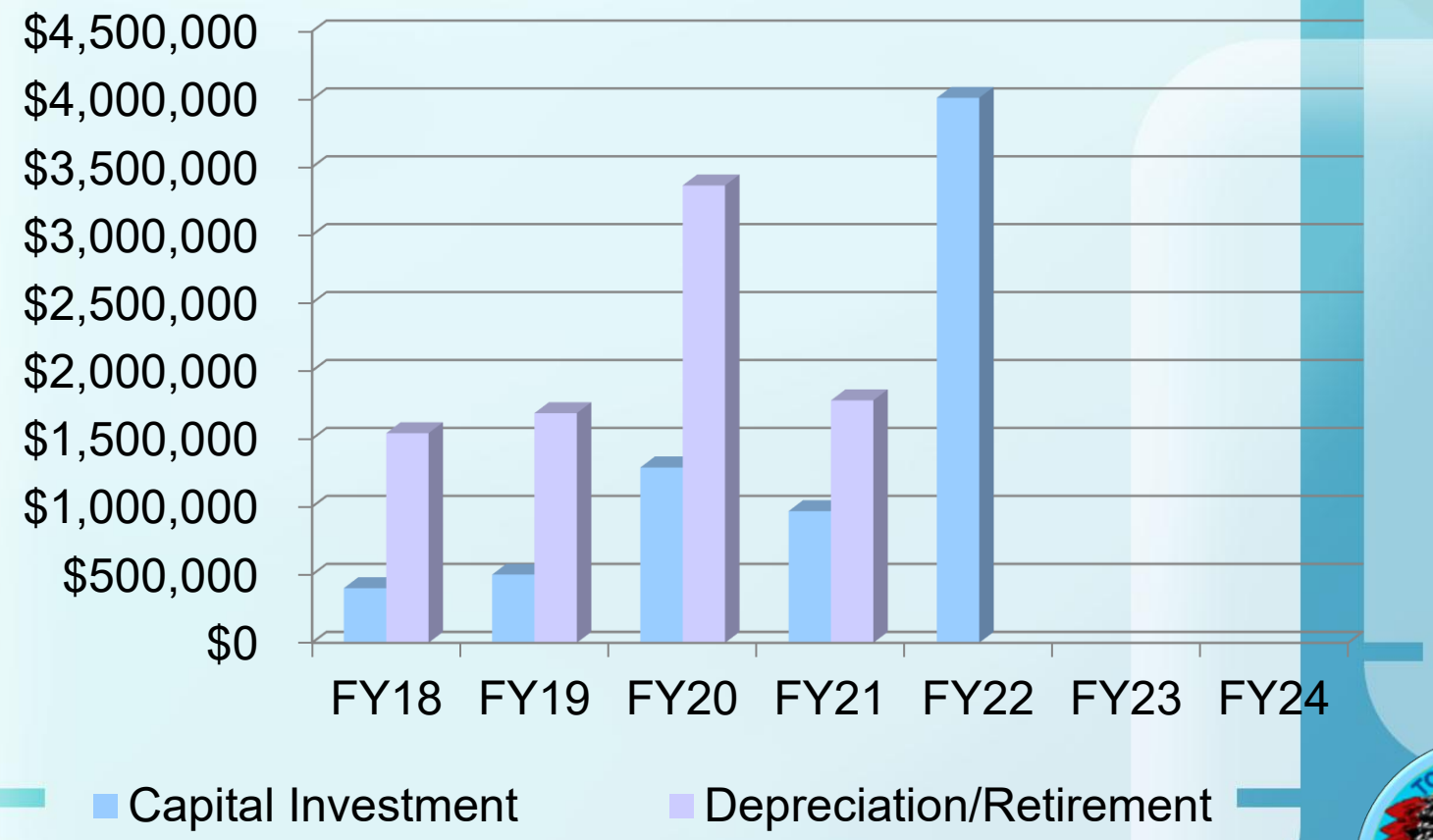

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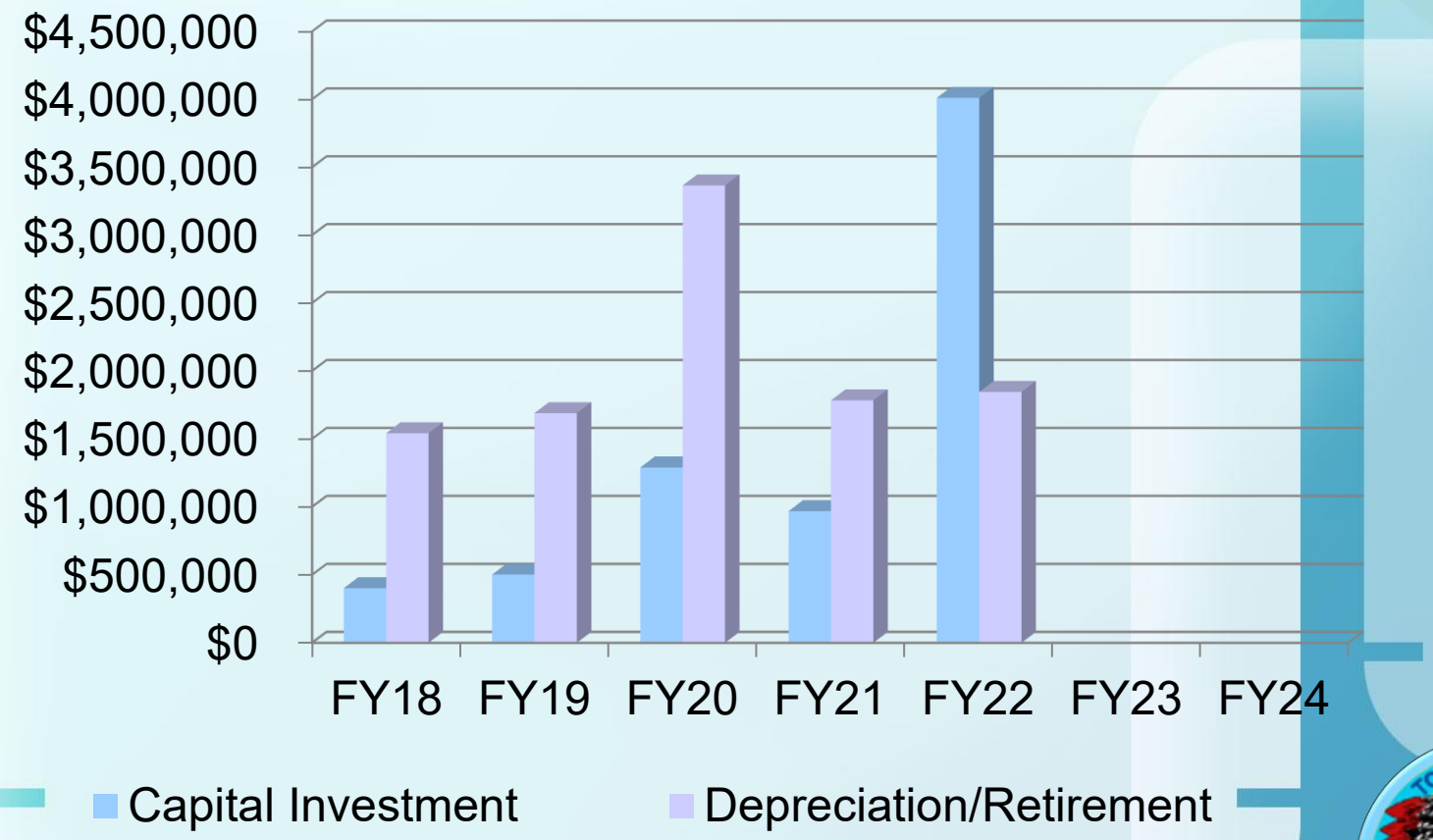

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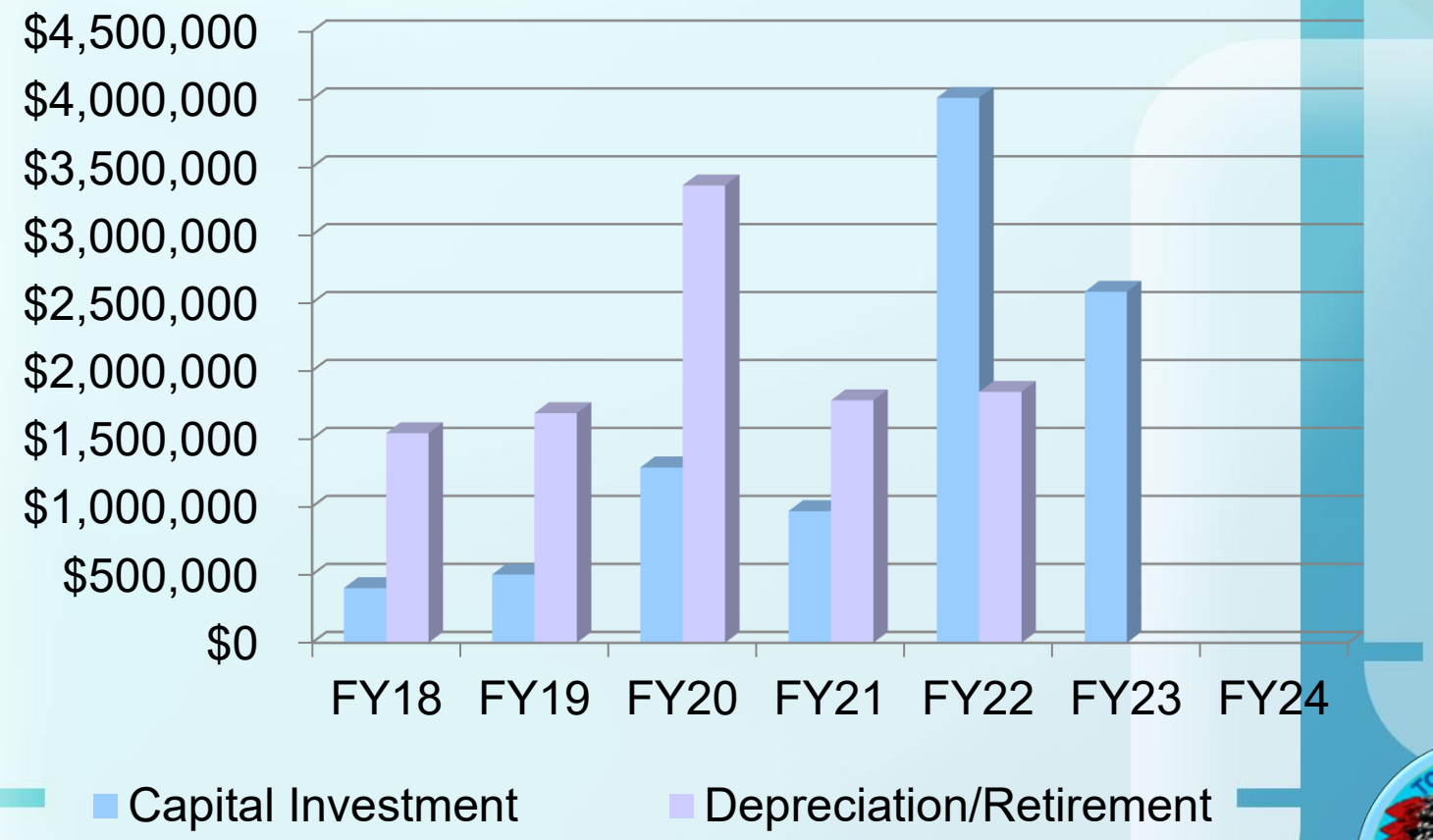

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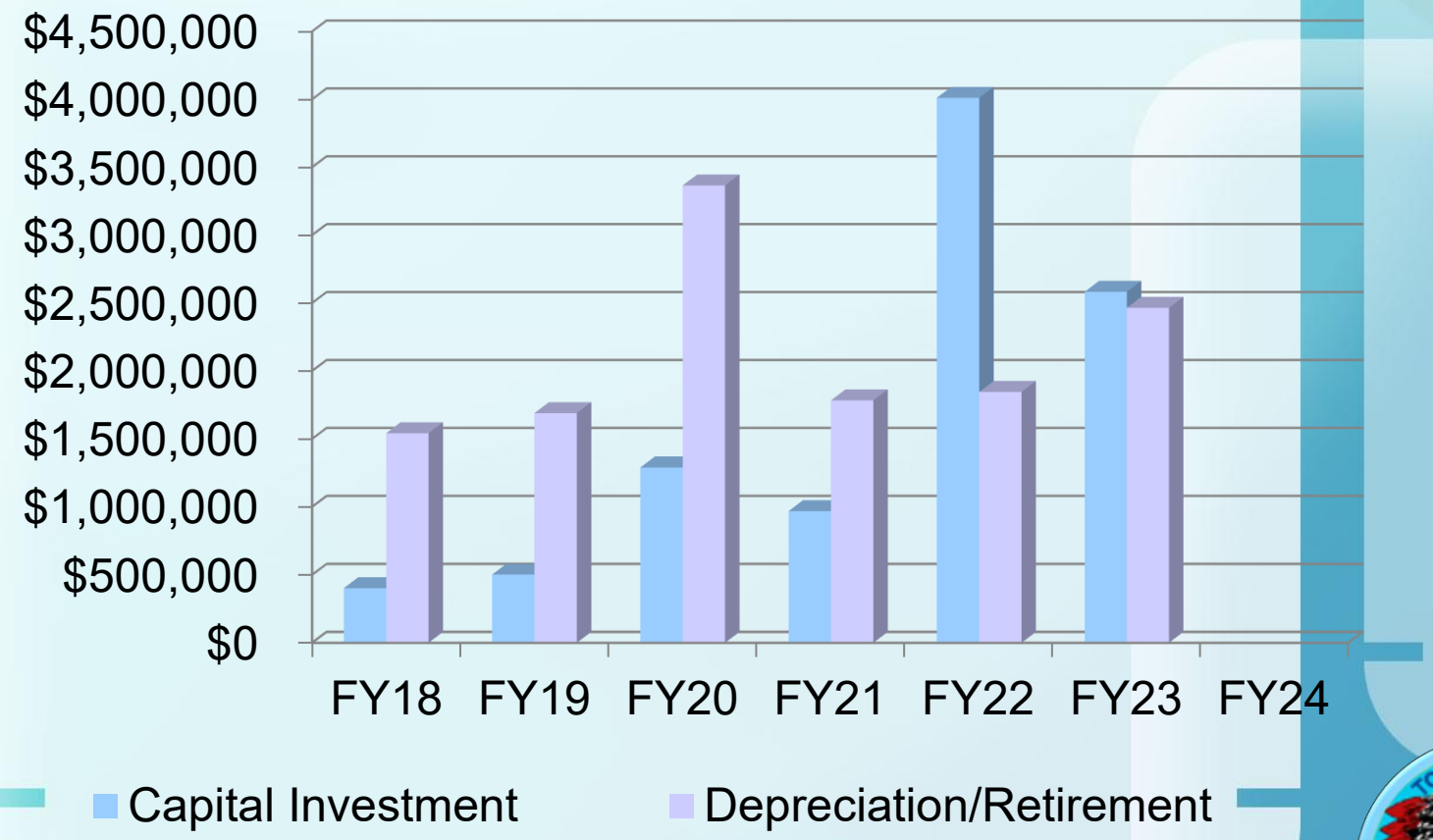

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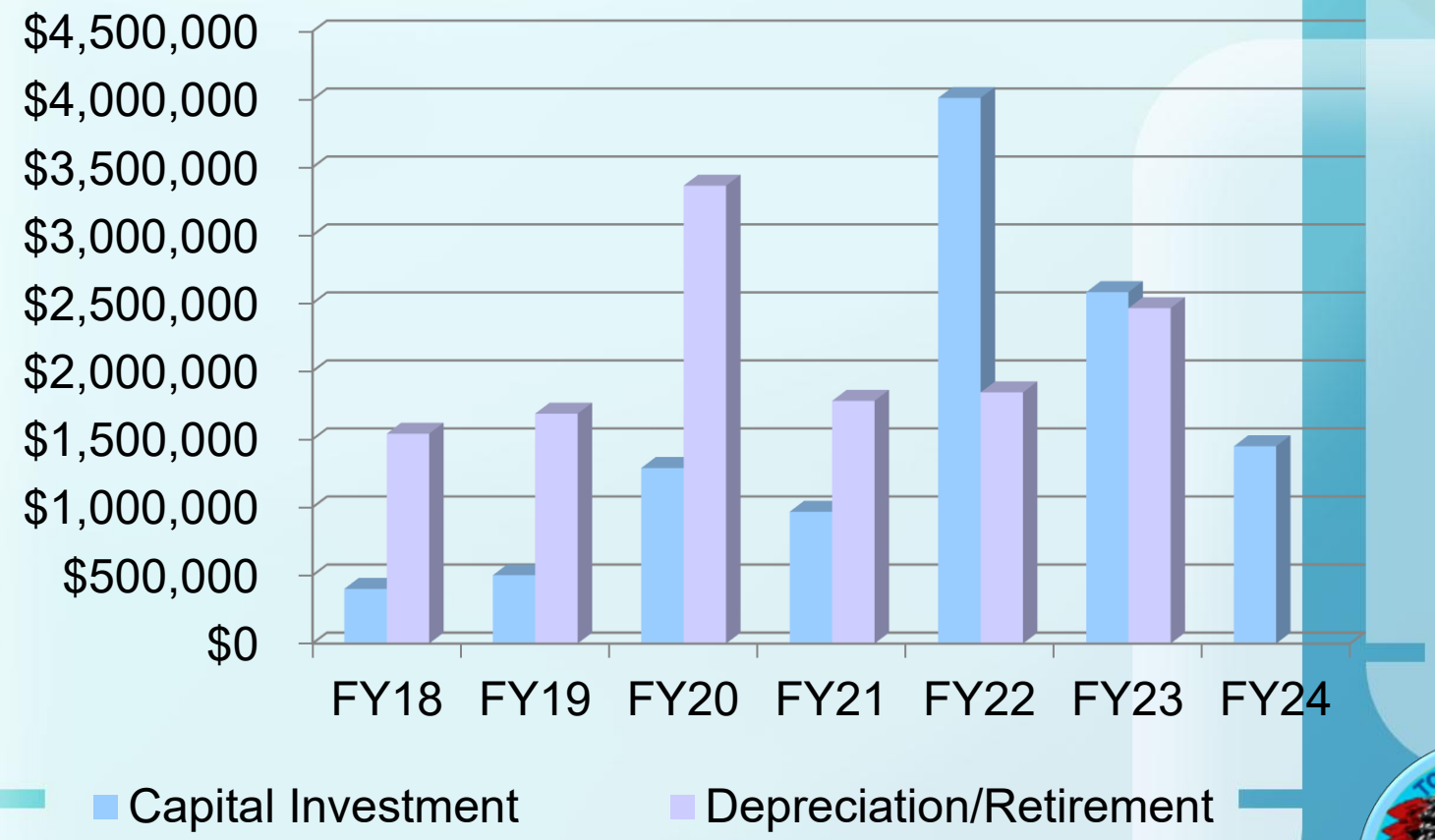

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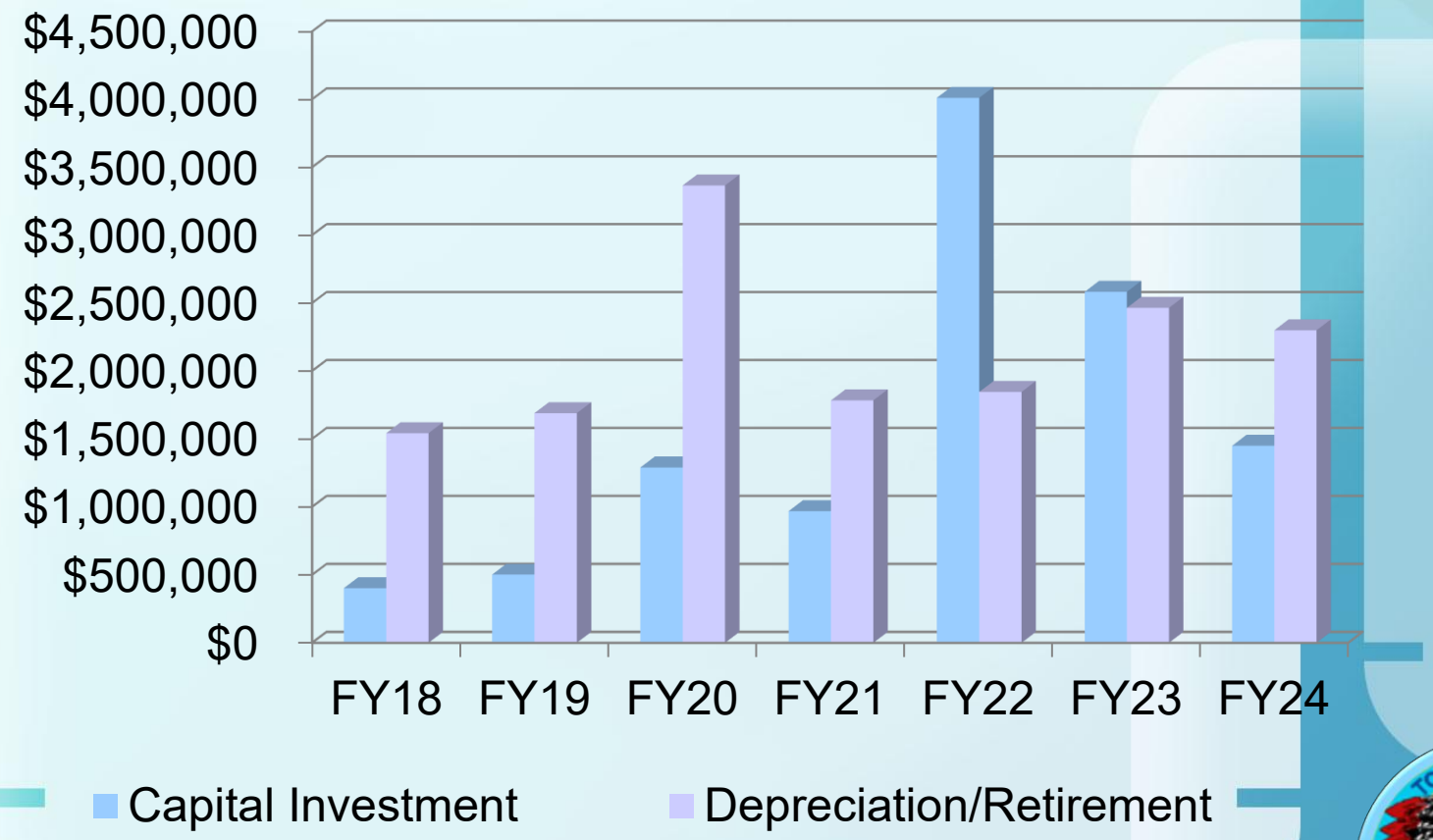

2027 CIP Specifics

- Five year identification of needs and suggested funding sources
- Current year is more defined…
- Years 2 through 5 are less defined…
- Includes multiple funding sources

The Detail Form

Each request has an individual detail form

- Includes information about
- Financial information
- Impacts on other aspects of budget
- Funding alternatives and potentials
- Consistency with other plans
- Funding history
- Justification

FY2027 LISBON CAPITAL IMPROVEMENT PROGRAM

Project Description Form

DEPARTMENT: Police 14040500	**PROGRAM:** Bullet Proof Vest replacement
Est. Total Cost FY 2027: $27,468	**Est. Total Cost FY2027-2031:** FY$-27,468
City Share: FY2027: $27,468	**Town Share FY2027-2031:** FY27-$27,468

1. Description of Project: Bullet Proof Vest replacement
2. Need for and impact of Project: Ballistic Vests are replaced every 5 years, as they expire every five years.
3. Consistency with the adopted plans or other related planning documents: This is consistent with replacement with our 5 year adopted replacement program.
4. Years previously on the CIP; funding received in each of the past five (5) years (if applicable): FY25,FY24,FY23 ,FY22, FY21 (not funded over past five years)
5. New personnel, equipment, or supplies required: Ballistic Vests and panels
6. How project originated and how cost estimates were obtained: Costs were obtained through Admirals Police Supply in Scarborough, they are the ballistic vendor for our area.
7. Any related department or Town Projects:
8. Financing possibilities or potential grants: Potential for reimbursement after purchased of up to 50% from the Patrick Leahy Bulletproof Vest Partnership (BVP) Program, which I intend to apply for this grant when it opens up, in the fall.
9. Justification of timing of project and segments (if applicable):
10. Other information:

IMPLEMENTATION SCHEDULE (Fiscal Years)

	2027	2028	2029	2030	2031	Future
TOTAL PROJECT COST	$27,468	0	0	0	0	
NON-TOWN SHARE	$27,468	0	0	0	0	0
TOWN SHARE	$27,468					

Attach on separate page(s) additional information (if needed).

2027 to 2031 Funding Requests

- 2027
  - $2,187,632 in requests; *$1,602,155**
- 2028
  - $5,539,651 in requests; *$2,811,978**
- 2029
  - $23,436,134 in requests; *$6,391,784 **
- 2030
  - $1,091,289 in requests; *$21,550,789**
- 2031
  - $3,571,558 in requests; *$3,894,558 **

**Town Manager Recommendation*

2018 to 2022 Impact on town Operating Budget

- 2018
  - $1,467,687 in requests; *$1,067,687**
- 2019
  - $1,439,376 in requests; *$1,515,841**
- 2020
  - $784,134 in requests; *$1,019,134**
- 2021
  - $741,289 in requests; *$748,789**
- 2022
  - $*744,558* in requests; *$769,558**

**Town Manager recommendation*

All Requests By Departments

• Assessing	$ 300,000
• Economic Development	$ 360,000
• Fire Department	$23,120,000
• Library	$ 79,500
• Parks and Recreation	$ 46,340
• Police Department	$ 1,016,288
• Public Works	$10,176,898
• Town Clerk	$ 75,000
• Town Manager/Town Hall	$ 397,164
TOTALS	$35,894,264

Roads

Town maintains and plows:

- 142.63 miles of roads
- First draft of road conditions based on pavement

➢ $46,532,450 needed today

➢ More funding needed for sidewalks, stormwater, etc

➢ First draft of suggested paving for next 5 years

Next Steps

- Council and Finance Committee review of draft CIP;
- Council/Finance Committee receives FY2027 budget
- Integration of budget and BCIP
- Council deliberates, modifies (if appropriate), and passes CIP

Questions