Town of Lisbon, Maine

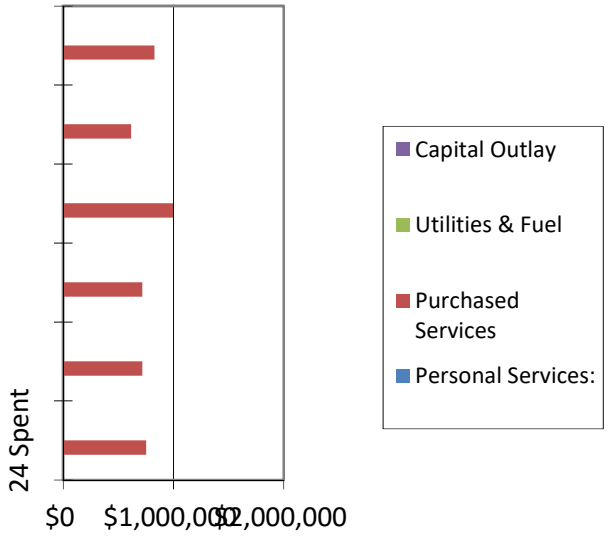
FY2027

Budget: Debt

Account Number: **38081000**

	FY24 Spent	FY25 Budget	FY25 Spent	FY6 Budget	FY26 Yr to Date Spent	FY2027 Dept Head	FY2027 Manager's Rec	FY2027 Council Rec
Personal Services:	$0	$0	$0	$0	$0	$0	$0	
Contractual Services	$753,010	$718,361	$718,549	$997,970	$617,206	$829,277	$829,277	
R/M & Operating Supplies	$0	$0	$0	$0	$0	$0	$0	
Capital Outlay	$0	$0	$0	$0	$0	$0	$0	
TOTALS:	**$753,010**	**$718,361**	**$718,549**	**$997,970**	**$617,206**	**$829,277**	**$829,277**	**$0**

Graphic Representation



FRINGE BENEFIT IMPACT (Estimated):	
FICA	**$0**
Workers Comp	**$0**
Health Insurance	**$0**
Retirement	**$0**
Unemployment	**$0**
Other Insurance	**$0**
# of Full Time Employees	**0.00**

Total Fringe Benefit Impact $0

	FY26 Budget	FY27 Manager's Rec	Dollar Change	Percentage Change
Personal Services:	$0	$0	$0	N/A
Purchased Services	$997,970	$829,277	($168,693)	-16.90%
Utilities & Fuel	$0	$0	$0	N/A
Capital Outlay	$0	$0	$0	N/A
TOTALS:	**$997,970**	**$829,277**	**($168,693)**	-16.90%

FY2027 Contractual Services

Account Number	Description	FY24 Spent	FY25 Budget	FY25 Spent	FY26 Budget	FY26 Yr to Date Spent	FY2027 Dept Head	FY2027 Mgr's Rec
53400	2004 FR Bond Principle	$0	$0	$188	$0	$19,650	$0	$0
53403	2010 Bond Principle	$53,000	$53,040	$53,040	$53,040	$49,279	$53,040	$53,040
53405	2014 QECB Principle	$46,851	$46,851	$46,851	$48,468	$0	$50,140	$50,140
53406	2022A Bond Principle	$150,000	$150,000	$150,000	$150,000	$150,000	$53,040	$53,040
53409	2020 Bond Principle	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000
53410	2022A Bond Principle	$186,667	$186,667	$186,667	$186,667	$186,667	$186,667	$186,667
53411	Fire Truck 10 Year Bank Loan	$0	$0	$0	$127,570	$0	$135,530	$135,530
53412	Burrough Rd Bridge Principle	$0	$0	$0	$44,201	$0	$0	$0
53601	2005 Bond Interest	$0	$0	$0	$179	$0	$0	$0
53603	2010 Bond Interest	$12,856	$10,769	$10,769	$9,241	$8,991	$6,781	$6,781
53605	2014QECB Interest	$12,265	$10,574	$10,574	$8,957	$0	$7,285	$7,285
53607	2017 Bond Interest	$16,613	$13,320	$13,320	$9,765	$5,805	$5,993	$5,993
53609	2020 Bond Interest	$17,183	$15,165	$15,165	$13,088	$7,073	$10,928	$10,928
53612	2022 Ferry Rd Bond Interest	$107,575	$81,975	$81,975	$76,916	$39,741	$71,755	$71,755
53613	2025 Fire Truck Debt 10 yr	$0	$0	$0	$106,080	$0	$98,120	$98,120
53614	Burrough Road Interest	$0	$0	$0	$13,798	$0	$0	$0
Totals		$753,010	$718,361	$718,549	$997,970	$617,206	$829,277	$829,277

Fiscal Year 2027
Budget Request

March 4, 2026 **Department:** Debt

Account Title: 2004 FR Bond Principle

Department Number: 38081000 Account Number: 53400

FY24 Actual	FY25 Budget	FY25 Actual	FY26 Budget	FY26 Est. Expended
$0.00	$0.00	$187.69	$0.00	$25,000.00

FY27 Budget	Department Request	Town Mgr Recommendation	Council Action	Increase (Decrease)
	$0.00	$0.00		$0.00

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

Last loan payment was made on 10.1.25; does not appear to have been budgeted

Fiscal Year 2027
Budget Request

March 4, 2026 **Department:** Debt

Account Title: 2010 Bond Principle

Department Number: 38081000 Account Number: 53403

FY24 Actual	FY25 Budget	FY25 Actual	FY26 Budget	FY26 Est. Expended
$53,000.00	$53,040.00	$53,040.00	$53,040.00	

FY27 Budget	Department Request	Town Mgr Recommendation	Council Action	Increase (Decrease)
	$ 53,040.00	$53,040.00		$0.00

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

20.5 year bond (MMBB) Issued on 5.27.10; matures on 11.10.2030
$1,632,000.00 Original borrowed Payment split with Water Department 52% Town/48% Water

Payments due:	**Principal**	**Interest**
11.1.26	$ 102,000.00	$ 8,150.56
5.1.27		$ 4,890.34
Town Portion		
	$ 53,040.00	$ 4,238.29
		$ 2,542.98

Fiscal Year 2027
Budget Request

March 4, 2026 **Department:** Debt

Account Title: 2014 QECB Principle

Department Number: 38081000 Account Number: 53405

FY24 Actual	FY25 Budget	FY25 Actual	FY26 Budget	FY26 Est. Expended
$46,851.00	$46,851.00	$46,851.00	$48,468.00	

FY27 Budget	Department Request	Town Mgr Recommendation	Council Action	Increase (Decrease)
	$50,140.01	$50,140.01		$1,672.01

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

2020 Refinanced 2014 Loan (Androscoggin Bank) $664,927.00 Refinanced amount I3.45% rate
Split Town (72%)/WWTP (28%)

	Principal	**Interest**
5.15.27 Payment	$69,638.90	$10,118.24
Town Shre	$50,140.01	$7,285.13

Fiscal Year 2027
Budget Request

March 4, 2026 **Department:** Debt

Account Title: 2017 Bond Principle

Department Number: 38081000 Account Number: 53406

FY24 Actual	FY25 Budget	FY25 Actual	FY26 Budget	FY26 Est. Expended
$150,000.00	$150,000.00	$150,000.00	$150,000.00	$150,000.00

FY27 Budget	Department Request	Town Mgr Recommendation	Council Action	Increase (Decrease)
	$150,000.00	$150,000.00		$0.00

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

Road Bond 2017B $1,500,000 on 10/27/2011

10 years @ variable rate

Payments	**Principal**	**Interest**
11.1.26	$150,000.00	$3,960.00
5.1.27		$2,032.50
		$5,992.50

Fiscal Year 2027
Budget Request

March 4, 2026 **Department:** Debt

Account Title: 2020 Bond Principle

Department Number: 38081000 Account Number: 53409

FY24 Actual	FY25 Budget	FY25 Actual	FY26 Budget	FY26 Est. Expended
$150,000.00	$150,000.00	$150,000.00	$150,000.00	

FY27 Budget	Department Request	Town Mgr Recommendation	Council Action	Increase (Decrease)
	$150,000.00	$150,000.00		$0.00

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

Road Bond (Pinewoods Rd) $1,500,000 (MMBB) Issued 11.1.2020

Payments	**Principal**	**Interest**
11.1.26	$150,000.00	$6,015.00
5.1.27		$4,912.50
		$10,927.50

Fiscal Year 2027
Budget Request

March 4, 2026 **Department:** Debt

Account Title: 2022A Bond Principle

Department Number: 38081000 Account Number: 53410

FY24 Actual	FY25 Budget	FY25 Actual	FY26 Budget	FY26 Est. Expended
$186,667.00	$186,667.00	$186,667.00	$186,667.00	

FY27 Budget	Department Request	Town Mgr Recommendation	Council Action	Increase (Decrease)
	$186,666.67	$186,666.67		($0.33)

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

2022A Ferry Rd $2,800,000 (MMBB) Issued 5.19.22 8 year bond

Date	Principal	Interest
11.1.26	$186,666.67	$37,174.67
5.1.27		$34,580.00
		$71,754.67

Fiscal Year 2027
Budget Request

March 4, 2026 **Department:** Debt

Account Title: Fire Truck 10 Year Bank Loan

Department Number: 38081000 Account Number: 53411

FY24 Actual	FY25 Budget	FY25 Actual	FY26 Budget	FY26 Est. Expended
$0.00	$0.00	$0.00	$127,570.00	$127,570.00

FY27 Budget	Department Request	Town Mgr Recommendation	Council Action	Increase (Decrease)
	$135,529.87	$135,529.87		$7,959.87

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

Fire Truck Loan $1,700,000 (Androscoggin Bank) 10 year loan 6.29%

Date	Principal	Interest
3.19.27	$135,529.87	$98,119.66

Fiscal Year 2027
Budget Request

March 4, 2026 **Department:** Debt

Account Title: Burrough Rd Bridge Principle

Department Number: 38081000 Account Number: 53412

FY24 Actual	FY25 Budget	FY25 Actual	FY26 Budget	FY26 Est. Expended
$0.00	$0.00	$0.00	$44,201.00	$0.00

FY27 Budget	Department Request	Town Mgr Recommendation	Council Action	Increase (Decrease)
	$0.00	$0.00		($44,201.00)

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

Loan not initated at this point; given the project is not going to be completed until Late summer of 2027, loan should be issued then. May need a Bond Anticipation Note for short term cash flow

Fiscal Year 2027
Budget Request

March 4, 2026 **Department:** Debt

Account Title: 2005 Bond Interest

Department Number: 38081000 Account Number: 53601

FY24 Actual	FY25 Budget	FY25 Actual	FY26 Budget	FY26 Est. Expended
$0.00	$0.00	$0.00	$179.00	$1,437.69

FY27 Budget	Department Request	Town Mgr Recommendation	Council Action	Increase (Decrease)
	$0.00	$0.00		($179.00)

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

Loan paid off in FY26

Fiscal Year 2027
Budget Request

March 4, 2026 **Department:** Debt

Account Title: 2010 Bond Interest

Department Number: 38081000 Account Number: 53603

FY24 Actual	FY25 Budget	FY25 Actual	FY26 Budget	FY26 Est. Expended
$12,856.00	$10,769.00	$10,769.00	$9,241.00	

FY27 Budget	Department Request	Town Mgr Recommendation	Council Action	Increase (Decrease)
	$ 6,781.27	$6,781.27		($2,459.73)

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

20.5 year bond (MMBB) Issued on 5.27.10; matures on 11.10.2030

$1,632,000.00 Original borrowed Payment split with Water Department 52% Town/48% Water

Payments due:	**Principal**	**Interest**
11.1.26	$ 102,000.00	$ 8,150.56
5.1.27		$ 4,890.34
Town Portion		
	$ 53,040.00	$ 4,238.29
		$ 2,542.98
		$ 6,781.27

Fiscal Year 2027
Budget Request

March 4, 2026 **Department:** Debt

Account Title: 2014QECB Interest

Department Number: 38081000 Account Number: 53605

FY24 Actual	FY25 Budget	FY25 Actual	FY26 Budget	FY26 Est. Expended
$12,265.00	$10,574.00	$10,574.00	$8,957.00	

FY27 Budget	Department Request	Town Mgr Recommendation	Council Action	Increase (Decrease)
	$7,285.13	$7,285.13		($1,671.87)

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

2020 Refinanced 2014 Loan (Androscoggin Bank) $664,927.00 Refinanced amount I3.45% rate
Split Town (72%)/WWTP (28%)

	Principal	**Interest**
5.15.27 Payment	$69,638.90	$10,118.24
Town Shre	$50,140.01	$7,285.13

Fiscal Year 2027
Budget Request

March 4, 2026 **Department:** Debt

Account Title: 2017 Bond Interest

Department Number: 38081000 Account Number: 53607

FY24 Actual	FY25 Budget	FY25 Actual	FY26 Budget	FY26 Est. Expended
$16,613.00	$13,320.00	$13,320.00	$9,765.00	

FY27 Budget	Department Request	Town Mgr Recommendation	Council Action	Increase (Decrease)
	$5,992.50	$5,992.50		($3,772.50)

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

Road Bond 2017B $1,500,000 on 10/27/2011

10 years @ variable rate

Payments	**Principal**	**Interest**
11.1.26	$150,000.00	$3,960.00
5.1.27		$2,032.50
		$5,992.50

Fiscal Year 2027
Budget Request

March 4, 2026 **Department:** Debt

Account Title: 2020 Bond Interest

Department Number: 38081000 Account Number: 53609

FY24 Actual	FY25 Budget	FY25 Actual	FY26 Budget	FY26 Est. Expended
$17,183.00	$15,165.00	$15,165.00	$13,088.00	

FY27 Budget	Department Request	Town Mgr Recommendation	Council Action	Increase (Decrease)
	$10,927.50	$10,927.50		($2,160.50)

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

Road Bond (Pinewoods Rd) $1,500,000 (MMBB) Issued 11.1.2020

Payments	**Principal**	**Interest**
11.1.26	$150,000.00	$6,015.00
5.1.27		$4,912.50
		$10,927.50

Fiscal Year 2027
Budget Request

March 4, 2026 **Department:** Debt

Account Title: 2022 Ferry Rd Bond Interest

Department Number: 38081000 Account Number: 53612

FY24 Actual	FY25 Budget	FY25 Actual	FY26 Budget	FY26 Est. Expended
$107,575.00	$81,975.00	$81,975.00	$76,916.00	

FY27 Budget	Department Request	Town Mgr Recommendation	Council Action	Increase (Decrease)
	$71,754.67	$71,754.67		($5,161.33)

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

2022A Ferry Rd $2,800,000 (MMBB) Issued 5.19.22 8 year bond

Date	Principal	Interest
11.1.26	$186,666.67	$37,174.67
5.1.27		$34,580.00
		$71,754.67

Fiscal Year 2027
Budget Request

March 4, 2026 **Department:** Debt

Account Title: 2025 Fire Truck Debt 10 yr Bank Loan Interest

Department Number: 38081000 Account Number: 53613

FY24 Actual	FY25 Budget	FY25 Actual	FY26 Budget	FY26 Est. Expended
$0.00	$0.00	$0.00	$106,080.00	$106,080.00

FY27 Budget	Department Request	Town Mgr Recommendation	Council Action	Increase (Decrease)
	$98,119.66	$98,119.66		($7,960.34)

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

Fire Truck Loan $1,700,000 (Androscoggin Bank) 10 year loan 6.29%

Date	Principal	Interest
3.19.27	$135,529.87	$98,119.66

Fiscal Year 2027
Budget Request

March 4, 2026 **Department:** Debt

Account Title: Burrough Road Interest

Department Number: 38081000 Account Number: 53614

FY24 Actual	FY25 Budget	FY25 Actual	FY26 Budget	FY26 Est. Expended
$0.00	$0.00	$0.00	$13,798.00	$0.00

FY27 Budget	Department Request	Town Mgr Recommendation	Council Action	Increase (Decrease)
	$0.00	$0.00		($13,798.00)

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

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