Town of Lisbon

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MEMO

To: Town Council
From: Glenn Michalowski, Town Manager
Subject: **(2025-027B)** Authorize the Town Manager and Economic Development Director to Negotiate a Transfer of Land Ownership
Date: February 18, 2025

Summary

To approve an Order authorizing the Town Manager and Economic Development Director to negotiate a land transfer that would provide approximately 1.2 acres of Town-owned land at Map U20, Lot 023 to Winter Street Housing Associates, LLC to facilitate an affordable housing development to be developed by Winter Street Housing Associates, LLC at the intersection of Winter Street and beech Street, provided that in consideration of the transfer, Winter Street Housing Associates, LLC will agree to provide a dedicated space within the development for community policing, general assistance, and other community outreach purposes. The exchange will be subject to reversion to the Town, at the Town's option, should Winter Street Housing Associates, LLC not complete the proposed affordable housing development. The Council shall review and approve the final documents prior to closing.

Recommendation

Attachments

None