Town of Lisbon

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MEMO

To: Town Council
From: Glenn Michalowski, Town Manager
Subject: **(2025-059)** Review and Approve an Offer for the Sale of Tax-Acquired Property at 430 Ridge Road
Date: May 6, 2025

Summary

Council will review offers received by the Town's contracted real estate broker, Tiana LaCombe, in executive session along with the Town Manager's recommendation regarding the sale of the tax-acquired property located at 430 Ridge Road. Offers were due on April 23, 2025.

Following executive session, Council will consider approval of the recommended offer. Proceeds from the sale will be distributed under a cost-sharing arrangement with the Town of Sabattus to recover expenses related to the demolition of a dangerous building and outstanding property taxes.

Recommendation

Attachments

1. doc02325420250317070845