Town of Lisbon

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MEMO

To: Town Council
From: Glenn Michalowski, Town Manager
Subject: **(2025-060)** Disposal of Foreclosed Properties per Section 92-8 of the Lisbon Town Code
Date: May 6, 2025

Summary

Pursuant to Section 92-8 of the Lisbon Town Code, Council approval is required for any method of disposal selected for tax-acquired (foreclosed) properties. Additionally, Town staff are required to notify the Council of such properties within 90 days of foreclosure.

Attached is a list of properties acquired by the Town through automatic foreclosure, current as of the date of this memo. The amounts listed reflect the total owed, including any current taxes due but not yet paid. The alternating colors used in the tables are solely for visual clarity and do not indicate any status or prioritization.

Recommendation

Approve as presented.

Attachments

1. april 28 foreclosure update