To: Samantha Bryant, Finance Director
From: Amy Wiers, Assessor
Re: TIF Credit Enhancement Payments
Date: July 29, 2024
cc: Glenn Michalowski, AssistantTown Manager
Sarah Bennett, Assistant Town Manager
Samantha Bryant, Finance Director
Ross Cunningham, Economic Development Director

The captured assessed valuation of the property in TIF Districts and the distribution of the incremental tax revenues are summarized below:

ACCOUNT	**6/30/2025 End Date**				
	Gendron Realty				
2481	Real Estate Value	$	2,959,100.00		
	OAV	$	303,130.00		
	Real Estate Increment	$	2,655,970.00		
83	Personal Property	$	3,500.00		
	Total Increment	$	2,659,470.00		
	Tax Increment %		40%	0.4	
	Tax Increment	$	1,063,788.00		
At the tax rate of 0.01360 this increment provides credit enhancement payment of				$	**14,467.52**
	6/30/2024 End Date				
	Enterprise Electric				
3377	Real Estate Value	$	-		
	OAV	$	-		
	Real Estate Increment	$	-		
144	Personal Property	$	-		
	Total Increment	$	-		
	Tax Increment %		50%	0.5	
	Tax Increment	$	-		
At the tax rate of 0.01360 this increment provides credit enhancement payment of				$	-
	6/30/2025 End Date				
	G & C Realty				
2316	Real Estate Value	$	2,078,200.00		
	OAV	$	39,600.00		
	Real Estate Increment	$	2,038,600.00		
11	Personal Property	$	117,800.00		
	Total Increment	$	2,156,400.00		
	Tax Increment %		50%	0.5	
	Tax Increment	$	1,078,200.00		
At the tax rate of 0.01360 this increment provides credit enhancement payment of				$	**14,663.52**

	6/30/2043 End Date				
	Kelly Park				
459	Real Estate Value	$	121,500.00		
994	Real Estate Value	$	2,661,800.00		
1837	Real Estate Value	$	2,926,300.00		
*1650	Real Estate Value	$	2,718,700.00		
	Total Real Estate Value	$	8,428,300.00		
	Personal Property		-		
	Total Value	$	8,428,300.00		
	OAV	$	158,610.00		
	Total Increment		$8,269,690.00		
	Tax Increment %		100%	1	
	Tax Increment	$	8,269,690.00		
At the tax rate of 0.01360 this increment provides credit enhancement payment of				$	**112,467.78**
	60% of this increment is credit enhancement to Kelly Park			$	67,480.67
	40% of this increment is funding economic development			$	44,987.11
	6/30/2044 End Date				
	Down Town TIF				
	276 Accounts				
	Detailed list available in Assessing Office				
	Real Estate	$	67,554,300.00		
	Personal Property		-		
	Total Value	$	67,554,300.00		
	OAV	$	36,297,230.00		
	Total Increment	$	31,257,070.00		
	Tax Increment %		100%	1	
	Tax Increment	$	31,257,070.00		
At the tax rate of 0.01360 this increment provides credit enhancement payment of				$	**425,096.15**
	100% of this increment is funding economic development				
	Total of TIF funding obligations			$	**566,694.97**
	Total captured assessed value in TIFs			$	41,668,748.00

Tax Rate 0.0136