To: Samantha Bryant, Finance Director
From: Amy Wiers, Assessor
Re: TIF Credit Enhancement Payments
Date: November 29, 2023
cc: Glenn Michalowski,Town Manager
Ross Cunningham, Economic Development Director

The captured assessed valuation of the property in TIF Districts and the distribution of the incremental tax revenues are summarized below:

ACCOUNT	**6/30/2025 End Date**					
	Gendron Realty					
2481	Real Estate Value	$	2,492,700.00			
	OAV	$	303,130.00			
	Real Estate Increment	$	2,189,570.00			
83	Personal Property	$	3,200.00			
	Total Increment	$	2,192,770.00			
	Tax Increment %		40%	0.4		
	Tax Increment	$	877,108.00			
At the tax rate of 0.02110 this increment provides credit enhancement payment of					$	**18,506.98**
	6/30/2024 End Date					
	Enterprise Electric					
3377	Real Estate Value	$	1,226,100.00			
	OAV	$	23,400.00			
	Real Estate Increment	$	1,202,700.00			
144	Personal Property	$	6,200.00			
	Total Increment	$	1,208,900.00			
	Tax Increment %		50%	0.5		
	Tax Increment	$	604,450.00			
At the tax rate of 0.02110 this increment provides credit enhancement payment of					$	**12,753.90**
	6/30/2025 End Date					
	G & C Realty					
2316	Real Estate Value	$	1,651,300.00			
	OAV	$	39,600.00			
	Real Estate Increment	$	1,611,700.00			
11	Personal Property	$	74,100.00			
	Total Increment	$	1,685,800.00			
	Tax Increment %		50%	0.5		
	Tax Increment	$	842,900.00			
At the tax rate of 0.02110 this increment provides credit enhancement payment of					$	**17,785.19**

	6/30/2043 End Date					
	Kelly Park					
459	Real Estate Value	$	98,400.00			
994	Real Estate Value	$	2,084,200.00			
1837	Real Estate Value	$	2,321,900.00			
*1650	Real Estate Value	$	2,084,200.00			
	Total Real Estate Value	$	6,588,700.00			
	Personal Property		-			
	Total Value	$	6,588,700.00			
	OAV	$	158,610.00			
	Total Increment		$6,430,090.00			
	Tax Increment %		100%	1		
	Tax Increment	$	6,430,090.00			
At the tax rate of 0.02110 this increment provides credit enhancement payment of					**$**	**135,674.90**
	60% of this increment is credit enhancement to Kelly Park				$	81,404.94
	40% of this increment is funding economic development				$	54,269.96
	6/30/2044 End Date					
	Down Town TIF					
	277 Accounts					
	Detailed list available in Assessing Office					
	Real Estate	$	40,520,650.00			
	Personal Property		-			
	Total Value	$	40,520,650.00			
	OAV	$	36,297,230.00			
	Total Increment	$	4,223,420.00			
	Tax Increment %		100%	1		
	Tax Increment	$	4,223,420.00			
At the tax rate of 0.02110 this increment provides credit enhancement payment of					**$**	**89,114.16**
	100% of this increment is funding economic development					
	Total of TIF funding obligations				**$**	**273,835.12**
	Total captured assessed value in TIFs				$	12,977,968.00

Tax Rate 0.02110